

Contract Agreement

0101

THIS AGREEMENT made this ____ day of FEB 21 2024, between the **City Government of Cagayan de Oro** of the Philippines (hereinafter called "the Entity") of the one part and **Powerarc Industrial Machinery Corp.** of 2nd Floor 3J Building Sta. Cecilia Subd. P-1, Gusa, Cagayan de Oro City, (hereinafter called "the Supplier") of the other part.

WHEREAS the Entity invited Bids for certain goods, viz., **Supply and Delivery of 20 Units Projector and other items; PR No. 23-3699 dated October 9, 2023; SN 448 - 2023**, and has accepted a Bid by the Supplier for the supply of those goods in the sum of **One Million Eight Hundred Fifty Five Thousand Four Hundred Forty and 00/100 Pesos (PhP1,855,440.00)**, (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents, as annexed, shall be deemed to form and be read and construed as part of this Agreement, viz.:

- A the Bid Form and the Price Schedule submitted by the Bidder;
- B the Schedule of Requirements;
- C the Technical Specifications;
- D the General Conditions of Contract;
- E the Special Conditions of Contract;
- F the Performance Security; and
- G the Entity's Notification of Award.

3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and to remedy defects therein in conformity in all respects with the provisions of the Contract

4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Binding Signature of PROCURING ENTITY

Binding Signature of SUPPLIER

ROLANDO A. UY
City Mayor

SHARLENE T. LEONARDO
Authorized Representative
Powerarc Industrial Machinery Corp.

Witnesses:

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF MISAMIS ORIENTAL) S.S.
CITY OF CAGAYAN DE ORO

BEFORE ME this FEB 21 2024 at Cagayan de Oro City, Philippines, personally appeared:

Name	Identification and ID No.	Issued at/Date of Expiry/Place of Issue
Hon. Rolando A. Uy	SSS No. 03-4644815-1	
Sharlene T. Leonardo	Philhealth 20-02106260-2	

and their witnesses, known to me to be the same persons who executed the foregoing instrument, signed by them and their witnesses on every page, and they acknowledged before me that the same are their own free and voluntary act and deed. This instrument consisting of two (2) pages only, including the page on which this acknowledgement is written.

WITNESS MY HAND AND SEAL on the date and first mentioned above.

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RAMIL G. CARREON
Notary Public NC-2024-37
Valid until December 31, 2025
PTR No. 5808342A, 11-23-2023 CDOC
IBP No. 368782, 11-22-2023 Mis Or.
PTR & IBP Both for 2024
TIN 922-710-579
ROLL NO 51523, 5-10-2006
CAGAYAN DE ORO CITY
MCLE Comp. No. VII-0015256, 04-11-2022